

**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN: NEW DELHI**

F.No. FIN/22/1/2016-CDN(A&A)


Dated the 22nd November, 2021

ENDORSEMENT

Sub: Central Government Employees Group Insurance Scheme 1980- Tables of Benefits for the savings fund for the period from 01.10.2021 to 31.12.2021.

Ministry of Finance, Deptt. of Expenditure, Public Procurement Division, New Delhi has issued an O.M. No. 7(2)/EV/2016 dated 10.11.2021 on the subject mentioned above.

As approved by the Competent Authority, this O.M. No.7(2)/EV/2016 dated 10.11.2021 has been posted on the ICAR Web-Site www.icar.org.in for information, guidance and compliance.



(Amitabh Singh)

Sr. Finance & Accounts Officer

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No. 7(2)/EV/2016
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 10th November, 2021

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 01.10.2021 to 31.12.2021.

The Tables of Benefits for Savings Fund to the beneficiaries under the Central Government Employees Group Insurance Scheme-1980, which are being issued on a quarterly basis from 01.01.2017 onwards, as brought out in this Ministry's OM of even number dated 17.03.2017, for the quarter from 01.10.2021 to 31.12.2021, as worked out by IRDA based on the interest rate of 7.1% per annum (compounded quarterly) as notified by the Department of Economic Affairs as per their Resolution No. 5(4)-B(PD)/2021 dated 05.10.2021, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of Rs.10 p.m. from 1.1.1982 to 31.12.1989 and Rs.15 p.m. w.e.f. 1.1.1990 onwards. The second Table of Benefits for savings fund is based on a subscription of Rs.10 p.m. for those employees who had opted out of the revised rate of subscription w.e.f. 1.1.1990.

3. In so far as the persons serving in the Indian Audit and Accounts Department are concerned, these orders are issued in consultation with the Comptroller and Auditor General of India, as mandated under Article 148(5) of the Constitution of India.

4. Hindi version of these orders is attached.



(Ram Gopal)

Deputy Secretary to the Government of India

To

1. All Ministries/Department of the Central Government as per standard list.
2. Copy with spare copies for information and necessary action to C&AG, UPSC, all State Government etc. as per standard list.